

CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)

Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002
Mobile No.: 7303495374 Email: camaccommercial@gmail.com Website: www.camaccommercial.com

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata, West Bengal- 700001

June 18, 2025

Sub: Intimation regarding Publication of Notice informing Conduct of Annual General Meeting through VC

Dear Sir/Madam,

This is to inform you that the Company, in terms of the applicable circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, has given a Public Notice by way of an advertisement specifying that the Annual General Meeting will be held through VC facility and the manner in which persons who have not registered their email addresses with the Company can get the same registered with the Company and also specifying other requirements given in the circular and Annual General Meeting of the Company for the financial year 2024-25 shall be held on Monday, July 14, 2025.

Further, the Register of Member and Share Transfer Books of the Company will remain closed from Tuesday, July 08, 2025 to Monday, July 14, 2025 (both days inclusive) for the purpose of AGM.

The Company had duly published the aforesaid advertisement in two newspapers viz. "Financial Express" (all edition) in English and in "Pioneer" (Delhi edition) in Hindi on June 18, 2025.

Thanking you,

Yours faithfully,

For Camac Commercial Company Limited


Manisha Saxena
Company Secretary & Compliance Officer
Membership No.: A71075



SMT ENGINEERING LIMITED

(Formerly known as Adarsh Mercantile Limited)

CIN: L33120WB1992PLC055082

Regd. Office : 8a & 8b, Satyam Towers 3, Alipore Road, Kolkata-700027 (West Bengal) India.

Corporate Office: Plot No. 23 D Sector A Sanwer Road Industrial Area,

Near Parle G Biscuit Factory, Indore 452015 Madhya Pradesh, India.

Email Id: compliance@saimachinetools.com | Website: www.adarshmercantile.in | Contact Details: +91 9109197950

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except in figures of EPS)

S.No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2025 Audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Total Income From Operations	632.62	52.39	757.48	317.30	1,985.16	52.39	2,110.02	317.30
2	Net Profit/(Loss) for the Period (before Tax, Exceptional and/or Extraordinary Items)	0.91	-426.05	18.76	-185.57	290.17	-426.05	308.02	-185.57
3	Net Profit/(Loss) for the Period Before Tax (after Exceptional and/or Extraordinary Items)	0.91	-426.05	18.76	-185.57	294.79	-426.05	312.64	-185.57
4	Net Profit/(Loss) for the Period After Tax (after Exceptional and/or Extraordinary Items)	0.90	-414.17	18.08	-173.69	259.74	-414.17	276.92	-173.69
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	0.92	-373.23	18.10	1.96	259.76	-417.85	338.03	50.67
6	Paid-up Equity Share Capital	1,652.00	367.50	1,652.00	367.50	1,652.00	367.50	1,652.00	367.50
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	3,705.78	-373.23	4,010.59	287.64	4,326.00	-432.47	4,630.81	389.73
8	Earnings Per Share (of Rs. 10/- each) (For Continuing and Discontinued Operations)								
i) Basic		0.02	-11.27	0.47	-4.73	6.68	-12.65	7.44	-4.57
ii) Diluted		0.02	-11.27	0.47	-4.73	6.68	-12.65	7.44	-4.57

Note: The above is an extract of detailed format of Quarterly/Annual Audited Financial Results filed with the stock exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of Quarterly/Annual Audited Financial Results is available on the stock exchange website (www.bseindia.com) and Company's website (www.adarshmercantile.in) and the same can be accessed by scanning the QR Code attached below By order of the Board.



For SMT ENGINEERING LIMITED
Sd/-
Ajay Jaiswal
Managing Director
DIN: 01754887

CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)

Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Mobile No.: 7303495374, Email: camaccommercial@gmail.comWebsite: www.camaccommercial.comNOTICE OF THE 45TH ANNUAL GENERAL MEETING,
REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that:

1. The 45th Annual General Meeting ("AGM") of the Camac Commercial Company Limited ("Company") will be convened on Monday, July 14, 2025 at 10:30 AM IST through Video Conferencing ("VC") facility to transact the ordinary and special businesses, as set out in the notice of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 9/2024, dated: September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circular") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133; dated: October 03, 2024, issued by the Securities and Exchange Board of India ("SEBI Circular").

2. In terms of MCA Circular and SEBI Circular the requirements of sending physical copy of the notice of AGM and Annual Report to the Members have been dispensed therefore the Company is sending notice of its 45th AGM and Annual Reports 2024-25 to the members at their registered email id address, the aforesaid documents will also be available on the Company's website at www.camaccommercial.com and on the website of CDLS: www.evotingindia.com and those Members holding shares in physical or demat form, whose email addresses are not registered with the Company, are required to register their email addresses with Niche Technologies Private Limited (Registrar and Transfer Agent) by sending a request letter specifying Name, Folio Number, Number of Shares, Certificate Number etc. & account details at email ID nichetechpl@nichetechpl.com on or before July 07, 2025.

3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of July 07, 2025 may cast their vote electronically on the ordinary and special businesses, as set out in the Notice of the 45th AGM through electronic voting system ("remote e-voting") of Central Depository Services (India) Limited ("CDSL"). All the members are informed that:

(i) The ordinary and special business, as set out in the Notice of the 45th AGM, will be transacted through voting by electronic means;
(ii) Date and time of commencement of remote e-voting: July 10, 2025 (9:00 A.M.);
(iii) Date and time of end of remote e-voting: July 13, 2025 (5:00 P.M.);
(iv) The cut-off date, for determining the eligibility to vote through remote e-voting or through e-voting system during the 45th AGM is July 07, 2025;
(v) The detailed instructions on remote e-voting and joining AGM are given in the notice of AGM.

(vi) Any person, who becomes Member of the Company after sending the Notice of the 45th AGM by email and holding shares as on the cut-off date is July 07, 2025, may obtain the login ID and password by sending a request at www.evotingindia.com or camaccommercial@gmail.com.

(vii) Members may note that a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-voting prior to AGM may participate in the AGM through VC facility but shall not be entitled to cast their vote again through the e-voting system during AGM; c) the members participating in the AGM and who had not cast their vote by remote e-voting, shall be entitled to cast their vote through e-voting system during the AGM; d) a person whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting, participating in the AGM through VC facility and e-voting during the AGM.

(viii) Those members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address by sending, scanned copy of a signed request letter mentioning name, folio number and complete address, self-attested scanned copy of the PAN card; and self-attested scanned copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Members registered with the Company, be email to camaccommercial@gmail.com. Members holding shares in demat form can update their email address with their Depository Participant.

4. In case of any queries regarding remote e-voting from the e-Voting system, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Rakesh Dalvi, Designation: Senior Manager, Central Depository Services (India) Limited, Address: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai- 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800-21-09911.

5. The Register of Members and Share Transfer books of the Company will remain closed from July 08, 2025 to July 14, 2025 (both days inclusive).

For Camac Commercial Company Limited

Sd/-
Manisha Saxena
Company Secretary

Date: June 18, 2025
Place: New Delhi

GUJARAT LEASE FINANCING LTD.

(CIN: L65990GJ1983PLC006345)

Regd. Office: 6th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380006 (Gujarat), India

Phone: +91 79 2657 5722 / 2657 5180, Fax: +91 79 2657 5180

Website: www.gujaratleasefinancing.co.in, Email: glfho_ahm@yahoo.co.inNOTICE OF 42ND ANNUAL GENERAL MEETING ("AGM")

NOTICE is hereby given that 42nd AGM of the Members of the Company will be held on **Friday, July 11, 2025 at 12:30 pm IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the businesses as set out in the Notice of AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the Ministry of Corporate Affairs ("MCA") Circulars No 09/2024 dated September 19, 2024 (collectively referred as "the MCA Circulars").

In accordance with the MCA Circulars and SEBI circular dated October 03, 2024, Notice of the AGM alongwith Annual Report for Financial Year 2024-25, inter-alia, including the remote e-voting instructions, has been e-mailed to the Members whose e-mail addresses are registered with the Company / with the Depository Participants ("DP") on June 17, 2025. The same are also available on the websites of the Company: www.gujaratleasefinancing.co.in, the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

Further, as per Regulation 36(1)(b) of Listing Regulation as amended, the web-link, including exact path, where complete details of Annual Report are available is being sent to those members who have not registered their e-mail IDs.

Pursuant to the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and MCA Circulars, the Company is providing the e-voting facility through CDSL to the Members holding shares in physical or dematerialized form, as on the **cut-off date i.e. Friday, July 04, 2025** to exercise their right to vote by using remote e-voting and e-voting during AGM on any or all of the businesses specified in the Notice of AGM. Detailed instructions for remote e-voting facility and e-voting during the AGM are forming part of the Notice of AGM.

The remote e-voting period begins on **Monday, July 07, 2025 at 9:00 am and shall end on Thursday, July 10, 2025 at 5:00 pm**. Remote e-voting module shall be disabled by CDSL thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and had not casted their votes on the businesses through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

Members who have casted their votes by remote e-voting prior to the AGM may participate in the AGM through VC / OAVM but shall not be entitled to cast their votes again.

Any persons who have acquired shares and become Member of the Company after sending of Notice of AGM electronically and holding shares as on the cut-off date may cast their votes by following the instructions of remote e-voting and e-voting during the AGM as mentioned in the Note No. 22 and 23 of the Notice of AGM.

In case the Members' have not registered their Email address and/or bank account details with the Company / DP may follow the process detailed below for registration:

Dematerialized Holding	For any kind of updation, the Member may contact their DPs.
Physical Holding	Register/Update the details in prescribed Form ISR-1 and other relevant forms with Registrar and Transfer Agents (RTA) of the Company i.e. MCS Share Transfer Agent Limited. The Forms are available on website of the Company / RTA.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login through	Helpdesk details
CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.
NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-4886 7000 and 022-2499 7000.

In case of any queries or issues regarding e-voting, Members may refer the Frequently Asked Questions and e-voting user manual available at www.evotingindia.com under help section or write as email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33.

By order of the Board
For Gujarat Lease Financing Limited

Place: Ahmedabad

Date: June 18, 2025

Meera Gudka
Company Secretary

THE LATEST TRENDS IN BUSINESS

THE LATEST TRENDS IN TRENDS

FINANCIAL EXPRESS

Read to Lead

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer and/or PACs acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer and/or PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The Total consideration for the Open Offer, assuming full acceptance under the offer, i.e. for the acquisition of 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, at the Offer Price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (the "Offer Consideration") is Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only) (the "Offer Consideration").

* As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.

(B) The Acquirer and PACs have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. The Acquirer hereby declares and confirms that it has adequate and firm financial resources to fulfil the total financial obligation under the Open Offer, CA Vivek Bhatt (Membership No. 193504), Proprietor of M/s Patel Jain & Associates, Chartered Accountants (Firm Registration Number: 129797W) has certified that the Acquirer has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.

(C) The Networth of Dnyesh Mansukhbhai Savaliya (PAC 1), Piyush Mansukhbhai Savaliya (PAC 2) and Khilan Hareeshbhai Savaliya (PAC 3) as on March 31, 2025 is Rs. 806.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only), Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) and Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) respectively as certified by CA Pranav U. Nensoniya (Membership No. 126071) proprietor of P. U. Nensoniya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7068977599, email ID: p.nensoniya@gmail.com.

(D) Based on the above, Grow House Wealth Management Private Limited, Manager to the open offer, is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer and PACs to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(E) In accordance with Regulation 17 of the SEBI (SAST) Regulations, 2011, the Acquirer has opened an escrow account under the name and style of M/S Onix Solar Energy Limited Open Offer Escrow Account bearing Account No. 000405163601 with ICICI Bank Limited a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Choksi Circle, Old Pedra Road, Vadodra - 391007, India and acting through its branch situated at ICICI Bank Ltd., Capital Market Division 163, 5th Floor, HT Park Marg, Churchgate, Mumbai-400020, and Escrow Account comprises of a bank guarantee made by Bank of Baroda for a guaranteed sum not exceeding Rs. 12,00,00,000.00/- (Rupees Twelve Crore Only) which shall be valid for one year from the date of Public Announcement, i.e., June 11, 2025, being equal to or higher than the minimum escrow amount as specified in Regulation 17(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, being more than 25% out of the maximum consideration payable under the Offer along with Cash Deposit of Rs. 45,00,000.00/- (Rupees Forty Five Lakhs Only) exceeding 1.00% (One Percent) of the total Offer Size.

(F) The Manager to the Open Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the knowledge of Acquirer and PACs, except for approval of BSE in accordance with Regulation 28 of SEBI (LODR) Regulations, 2015 in respect of proposed preferential issue, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer and/or PACs shall make the necessary applications for such approvals.

(B) The Acquirer and PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal. In the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("FIIs") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.

(E) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(F) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirer and PACs agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer and the PACs have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer. Further, if delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.

(G) In accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there any delay in making payment to the public shareholders who have accepted this offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer and/or the PACs, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.

(H) In terms of Regulation 23 (1) (c) of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirer, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirer and/or the PACs shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule (1)
Date of Public Announcement	Wednesday, June 11, 2025
Date of Publication of Detailed Public Statement in the newspapers	Wednesday, June 18, 2025
Filing of Draft Letter of Offer with SEBI	Wednesday, June 25, 2025
Last Date for a public announcement for competing offer(s)	Wednesday, July 09, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Wednesday, July 16, 2025
Identified Date(2)	Friday, July 18, 2025
Date by which Letter of Offer will be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Friday, July 25, 2025
Last date by which the Committee of Independent Directors constituted by the BODs of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Tuesday, July 29, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Thursday, July 31, 2025
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, July 31, 2025
Date of commencement of tendering period ("Offer Opening Date")	Friday, August 01, 2025
Date of Closing of tendering period ("Offer Closing Date")	Thursday, August 14, 2025
Date of communicating the rejection / acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Monday, September 01, 2025
Post Offer Advertisement	Tuesday, September 09, 2025

(1) The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

(2) Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public Shareholders (registered or unregistered) of equity shares of the Target Company (except the Acquirer, PACs, existing Promoter(s) of the Target Company, Selling Company, public shareholders who have issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011) are eligible to participate in the offer anytime before the closure of the Tendering Period.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) The Open Offer will be implemented by the Acquirer and the PACs through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/CR2/CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and as per further amendment vide SEBI circular bearing number SEBI/HO/CFD/CR-II/CIR/P/2021/615 dated August 13, 2021 and SEBI's Master Circular dated February 16, 2023, bearing number SEBI/HO/CFD/POD1/PI/CIR/2023/31 ("Master Circular"). As per SEBI Circular bearing number SEBI/HO/CFD/CR-II/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism will be available in the Letter of offer which shall also be made available on the website of SEBI - www.sebi.gov.in.

(B) All the Public Shareholders holding Equity Shares, in dematerialized or physical form, are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date ("Tendering Period") for this Open Offer. In accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, Public shareholder holding securities in physical form are followed to tender shares in an open offer. Such tendering shall be as per provision of the SEBI (SAST) Regulations, 2011. Accordingly, Public shareholding holding Equity share in physical formats will be eligible to tender their Equity Share in this open offer as per the provision of the SEBI (SAST) Regulations, 2011.

(C) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or

